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Tex Tech Industries Acquires Chapman Innovations/CarbonX

Portland, Maine, April 25, 2014 – Tex Tech Industries, a leading global developer and manufacturer of engineered, high-performance materials, is pleased to announce the acquisition of Chapman Innovations and its flagship brand CarbonX®.

Chapman Innovations was founded in Salt Lake City, Utah, in 1998. The company develops, produces, and markets thermal fabric solutions under the brand CarbonX. Made of a patented blend of high-performance fibers, CarbonX non-flammable fabrics and apparel are widely used in protective applications for industrial safety, construction, welding, molten metal, utilities, pulp and paper, oil and gas, firefighting, motorsports, and tactical/police.

“The CarbonX product line will significantly strengthen our position in several key markets,” says Ciaran Lynch, CEO of Tex Tech Industries. “We are impressed with its superior performance compared to competing flame-resistant products and with the company’s strong relationships with its end-users.”

Tex Tech’s sophisticated engineering and manufacturing capabilities position it as a leading supplier to the aerospace, defense, law enforcement, industrial, and sporting goods sectors. Global customers include Boeing, Airbus, Gulfstream, NASA, BAE systems, Penn, and Wilson. Tex Tech produces Core Matrix Technology™, a patented, protective material that is utilized in the most advanced ballistic vests worn by military and law enforcement. The company manufactures fire-retardant and thermal acoustic insulation for every major commercial aerospace platform and is also the world’s largest producer of tennis felt.

“Chapman Innovations looks forward to being a part of the Tex Tech family of companies,” says Tyler Thatcher, CEO of Chapman Innovations. “Tex Tech’s global distribution platform and in-house development capabilities will enable us to bring new products to the market more quickly.”

Chapman Innovations will operate as a wholly owned subsidiary with the same team members. All operational procedures will remain unchanged.

For more information about Chapman Innovations, visit www.carbonx.com. For more information about Tex Tech Industries, visit www.textechindustries.com.

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Tex Tech Industries, Inc., is headquartered in Portland, Maine, with manufacturing facilities in North Monmouth and Winthrop, Maine. The company also has manufacturing facilities in Bangkok, Thailand, and operates sales offices in Phoenix, Ariz.; Shanghai, China; and Kilkenny, Ireland.